Message Text

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ACTION EA-10

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HONG KONG FOR TREASURY REPRESENTATIVE

E.O. 11652: N/A TAGS: ECON, TW

SUBJ: KEY ROC ECONOMIC INDICATORS FOR JANUARY 1975

REF: STATE 270550

1. BELOW ARE KEY ROC ECONOMIC INDICATORS FOR JANUARY 1975. FOR EACH ITEM CURRENT MONTH FIGURE IS GIVEN FIRST (A), THEN, AS APPROPRIATE, PREVIOUS MONTH (B), CURRENT MONTH PREVIOUS YEAR (C), PERCENT CHANGE CURRENT OVER PREVIOUS MONTH (D), AND PERCENT CHANGE CURRENT MONTH OVER SAME MONTH PREVIOUS YEAR (E). ALL VALUES IN US DOLLARS AND ROUNDED. FIGURES REVISED SINCE PREVIOUS REPORT UNDERLINED.

MONEY SUPPLY: (A) \$2,312 MILLION, (B) \$2,279 MILLION, (C) \$2,249 MILLION, (D) 1.41 PERCENT, (E) 2.78 PERCENT. NET FOREIGN ASSETS OF BANKING SYSTEM: (A) \$1,948 MILLION, (B) \$1,853 MILLION, (C) \$1,845 MILLION, (D) 5.08 PERCENT, (D) 5.55 PERCENT.

IMPORTS ON CUSTOMS BASIS: (A) \$457.1 MILLION, (B) \$688.1 MILLION, (C) \$418.3 MILLION, (D) -33.57 PERCENT, UNCLASSIFIED

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(E) 9.28 PERCENT.

EXPORTS ON CUSTOMS BASIS: (A) \$386.9 MILLION, (B) \$510.4 MILLION, (C) \$448.3 MILLION, (D) -24.20 PERCENT, (E) -13.70 PERCENT.

TRADE BALANCE: (A) -\$70.2 MILLION, (B) -\$177.7 MILLION, (C) \$30 MILLION, (D) 60.5 PERCENT, (E) -334 PERCENT.

IMPORTS ON FOREIGN EXCHANGE SETTLEMENT BASIS: (A) \$347.8 MILLION, (B) \$372.0 MILLION, (C) \$559.9 MILLION, (A) -6.51 PERCENT, (E) -37.88 PERCENT.

EXPORTS ON FOREIGN EXCHANGE SETTLEMENT BASIS: (A) \$487.7 MILLION, (B) \$448.6 MILLION, (C) \$506.7 MILLION, (D) 8.72 PERCENT, (E) -3.75 PERCENT.

TRADE BALANCE ON FOREIGN EXCHANGE SETTLEMENT BASIS: SURPLUS IN (A) AND (B) OF \$139.9 MILLION AND \$76.6 MILLION, RESPECTIVELY, AND DEFICIT IN (C) OF \$53.2 MILLION. ALL IN REVERSE ORDER FROM TRADE BALANCE ON CUSTOMS BASIS.

EXPORTS TO US (CUSTOMS): (A) \$120.0 MILLION, (C) \$147.2 MILLION, (E) -18.5 PERCENT.

IMPORTS FROM US (CUSTOMS): (A) \$152.5 MILLION, (C) \$112.6 MILLION, (E) 35.4 PERCENT. TRADE FIGURES BY COUNTRY ON FOREIGN EXCHANGE SETTLEMENT BASIS ARE NOT AVAILABLE FROM PUBLISHED DATA.

INDUSTRIAL PRODUCTION INDEX (1971--100): (A) 145.1, (B) 137.3, (C) 146.5, (D) 5.68 PERCENT, (E) -0.96 PERCENT.

WHOLESALE PRICE INDEX (1971--100): (A) 171.38, (B) 172.05, (C) 172.97, (D) -0.39 PERCENT, (E) -0.92 PERCENT.

URBAN CONSUMER PRICE INDEX (1971--100): (A) 170.52, (B) 172.00, (C) 141.07, (D) -0.86 PERCENT, (E) 20.88 PERCENT.

FOREIGN INVESTMENT APPROVAL VALUE: (A) \$5,237,000, (B) \$22,303,000, (C) \$9,798,000, (D) -76.52 PERCENT, (E) UNCLASSIFIED

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-46.55 PERCENT, INCLUDED IN ABOVE US INVESTMENTS (A) \$2,940,000, (B) \$18,814,000, (C) \$4,926,000, (D) -84.37 PERCENT, (E) -40.32 PERCENT; DATA LIMITED TO INVESTMENTS BY US INCORPORATED FIRMS AND CITIZENS AND EXCLUDING INVESTMENTS BY US CONTROLLED FIRMS INCORPORATED IN THIRD COUNTRIES.

FOREIGN INVESTMENT APPROVAL CASES: (A) 4, (B) 3, (C) 11, (D) 33.33 PERCENT, (E) -63.64 PERCENT.

2. KEY PRODUCTION FIGURES FOR JANUARY 1975 POWER GENERATION (MILLION WATTS): (A) 1,699.9 (B) 1,683.2, (C) 1,490.0, (D) 0.99 PERCENT, (E) 14.09 PERCENT.

YARN (1,000 BALES): (A) 98.5, (B) 100.5, (C) 95.9, (D) -1.99 PERCENT, (E) 2.71 PERCENT.

MAN-MADE FIBER (METRIC TON): (A) 10,120, (B) 13,571, (C) 21,607, (D) -25.43 PERCENT, (E) -53.16 PERCENT.

PLASTIC POWER (METRIC TON): (A) 8,865, () 8,716, (C) 17,059, (D) 1.71 PERCENT, (E) -48.03 PERCENT.

FERTILIZER (1,000 M/T): (A) 99.7, (B) 112.5, (C) 69.8, (D) -11.38 PERCENT, (E) 42.84 PERCENT.

OIL REFINING (1,000 KILOLITER): (A) 657.3, (B) 633.3, (C) 864.6, (D) 3.79 PERCENT, (E) -23.98 PERCENT.

CEMENT (1,000 M/T): (A) 583.7, (B) 533.0, (C) 495.1, (D) 9.51 PERCENT, (E) 17.90 PERCENT.

STEEL MILL PRODUCTS (1,000 M/T): (A) 82.5, (B) 81.3, (C) 80.7, (D) 1,48 PERCENT, (E) 2.23 PERCENT.

TELEVISION (1,000 SETS): (A) 225.2, (B) 287.8, (C) 276.7, (D) -21.75 PERCENT, (E) -18.61 PERCENT.

AUTOMOBILE TIRES (1,000 PIECES): (A) 45.0, (B) 53.0, (C) 64.0, (D) -15.09 PERCENT, (E) -29.69 PERCENT.

 $\label{eq:coal} \begin{aligned} &\text{COAL (1,000 M/T): (A) 270.0, (B) 278.3, (C) 212.1,} \\ &\text{UNCLASSIFIED} \end{aligned}$

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(D) -2.98 PERCENT, (E) 27.30 PERCENT. UNGER

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Message Attributes

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